

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

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Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2021

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 Months	Corresponding 6	Year to date
		30.09.2021	Months ended				
		Un-Audited	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	75.000	75.000	48.000	150.000	126.000	284.387
	Dividend Income	0.104	-	0.104	0.104	0.104	0.240
	Revenue from Sale of Shares	-	-	-	-	-	-
	Net Gain on Fair Value of Changes	(28.583)	72.868	-	44.285	14.401	90.835
	Others (Gain from Trading in Shares, FNO Segment)	-	-	0.522	-	5.205	5.205
	Total Revenue from Operations	46.521	147.868	48.626	194.389	145.710	380.667
II	Other Income						
	Others (Plesae Specify)	-	-	-	-	-	-
III	Total Income (I+II)	46.521	147.868	48.626	194.389	145.710	380.667
IV	Expenses						
	Finance Costs	(0.056)	0.056	-	-	-	0.056
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and WIP	-	-	-	-	-	-
	Employee Benefits Expenses	4.336	7.700	6.725	12.036	11.994	24.424
	Bad Debts Written Off	-	-	-	-	-	3.441
	Depreciation, Amortization and Impairment	0.581	0.581	0.290	1.162	0.580	259.728
	Other Expenses	6.691	10.710	7.156	17.401	12.767	27.694
	Total Expenses (IV)	11.552	19.047	14.171	30.599	25.341	315.343
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	34.969	128.821	34.455	163.790	120.369	65.324
VI	Exceptional Items						
	Exceptional Items	-	-	-	-	-	0.557
VII	Profit / (Loss) before Tax (V-VI)	34.969	128.821	34.455	163.790	120.369	64.767
VIII	Tax Expenses						
	Current	9.745	39.392	6.114	49.137	30.092	16.853
	Deferred Tax	(0.120)	0.060	0.052	(0.060)	-	(0.063)
	Total Tax Expenses (VIII)	9.625	39.452	6.166	49.077	30.092	16.790
IX	Profit for the Period / Year from continuing operations (VII-VIII)	25.344	89.369	28.289	114.713	90.277	47.977
X	Profit/(Loss) from Discontinued Operations						
	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations						
	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)						
	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	25.344	89.369	28.289	114.713	90.277	47.977
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A						
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B						
	Other Comprehensive Income (A+B)						
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	25.344	89.369	28.289	114.713	90.277	47.977
XVI	Paid-up Equity Share Capital	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
	Face Value of Equity Shares	10.00	10.00	1.00	10.00	1.00	1.00
XVII	Other Equity						1,431.371
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.069	0.245	0.008	0.314	0.025	0.013
	b) Diluted	0.069	0.245	0.008	0.314	0.025	0.013
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.069	0.245	0.008	0.314	0.025	0.013
	b) Diluted	0.069	0.245	0.008	0.314	0.025	0.013

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 10th November 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Company has adopted Ind As 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2021 and its application did not have any material impact on the financial results including the retained earnings as at 1st April 2021.
- COVID IMPACT:** The Management has made an assessment of the impact of COVID-19 on the operations, financial performance and position as at and for the quarter and half year ended 30 September 2021 and has concluded that the impact is primarily on the operational aspects of the business during the initial months of half year ended 30 September 2021. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on current assessments and do not foresee any significant impact of Covid-19 on the operations. In assessing the recoverability of assets such as inventories, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

For Greencrest Financial Services Limited

Sd/-

Sushil Parakh
Managing Director

Place : Kolkata

Date: 10th November, 2021

GREENCREST FINANCIAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 30th Sept, 2021

Rs. In Lakh

	30.09.2021	31.03.2021
A. <u>Cash Flow from Operating Activities</u>		
<i>Net Profit before Tax and Extraordinary Items</i>	163.790	65.324
<i>Adjustments for</i>		
Interest Received	150.000	284.387
Dividend Received	0.104	0.240
Dpreciation & Amortization Expenses	1.162	2.000
<i>Operating Profit before Working Capital Changes</i>	315.056	351.951
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Inventories	(44.286)	(90.835)
Decrease / (Increase) Loan & Advances	-	-
Decrease / (Increase) trade receivable	-	18.600
Decrease / (Increase) in Current Assets	(109.522)	194.134
Decrease / (Increase) in other current assets	-	1.239
Decrease / (Increase) in other non-current assets	(4.356)	-
Short-term Borrowings	(0.482)	2.221
(Decrease) / Increase in Other Current Liabilities and Provisions	0.460	(15.556)
<i>Cash Generated from operations</i>	156.870	108.803
<i>Income tax for the year</i>	-	-
<i>Excess Expenses w/off</i>	-	1.187
<i>Deferred Tax Assets</i>	-	-
<i>Net Cash From Operating Activities</i>	156.870	109.990
B. <u>Cash Flow From Investing Activities</u>		
Net Purchase of Fixed Assets	-	(5.691)
Dpreciation & Amortization Expenses	(1.162)	(2.000)
Interest Income / (Expense)	(150.000)	(284.387)
Dividend Received	(0.104)	(0.240)
<i>Net Cash from Investing Activities</i>	(151.266)	(292.318)
C. <u>Cash Flow From Financing Activities</u>		
Miscellaneous Expenditure	-	2.000
<i>Net Cash used in Financing Activities</i>	-	2.000
Net Decrease in Cash & Cash Equivalents (A+B+C)	5.604	170.623
Opening Balance of Cash & Cash Equivalents	201.582	30.959
Closing Balance of Cash & Cash Equivalents	207.186	201.582

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	30th Sept 2021	30th Sept 2020
	Un-Audited	Un-Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	1.888	2.506
Bank Balances	205.298	17.267
Receivables		
Trade Receivables	-	9.200
Other Receivables	-	-
Loans	4,138.897	4,350.560
Investments	90.000	90.000
Other Financial assets	-	-
Total Financial Assets	4,436.083	4,469.532
NON-FINANCIAL ASSETS		
Inventories	822.191	701.472
Current Tax Assets (Net)	50.830	47.998
Deferred Tax Assets (Net)	0.929	0.909
Property, Plant & Equipments	7.776	2.667
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	2.000	4.000
Total Non Financial Assets	883.726	757.046
TOTAL ASSETS	5,319.809	5,226.578
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,655.080	3,655.080
Other Equity	1,546.084	1,473.503
Total Equity ...	5,201.164	5,128.583
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	40.647	38.259
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	40.647	38.259
Non-Financial Liabilities		
Current Tax Liabilities (Net)	65.990	45.672
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	12.008	14.064
Total Non Financial Liabilities ...	77.998	59.736
Total Liabilities	118.645	97.995
Total Equity & Liabilities	5,319.809	5,226.578